



Conference Call

3rd Quarter 2020
November 10, 2020

YPF LUZ

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A large wind turbine stands in a field of sunflowers. In the foreground, two workers wearing white hard hats and high-visibility vests are looking towards the turbine. The background shows a clear sky and a line of trees.

HIGHLIGHTS

THIRD QUARTER 2020

411 MW of new installed capacity added

5,263 GWh of energy sold (+7.2%)

Revenues of USD 215 million (-12.3%)

EBITDA of USD 141 million (-7.9%)



COD
September 2020



INSTALLED CAPACITY
123 MW

OFFTAKERS
YPF/ Private PPAs

LOCATION
Azul, Province of Buenos Aires





Efficiency increase
to 57%

Largest Combined
Cycle Complex
in Argentina

Equivalent to
2.7 M household
energy consumption

COD
October 2020



INSTALLED CAPACITY
199 MW

OFFTAKERS
CAMMESA PPA (Res. N° 287/2017)

LOCATION
El Bracho, Province of Tucumán





COD
October 2020



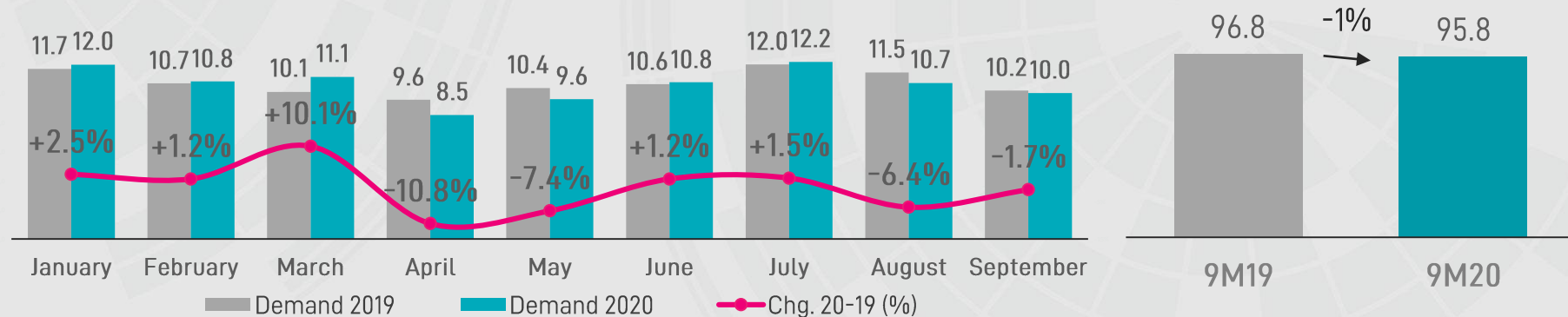
INSTALLED CAPACITY
89 MW

OFFTAKERS
YPF/ CAMMESA PPA
(Res. N°287/17)

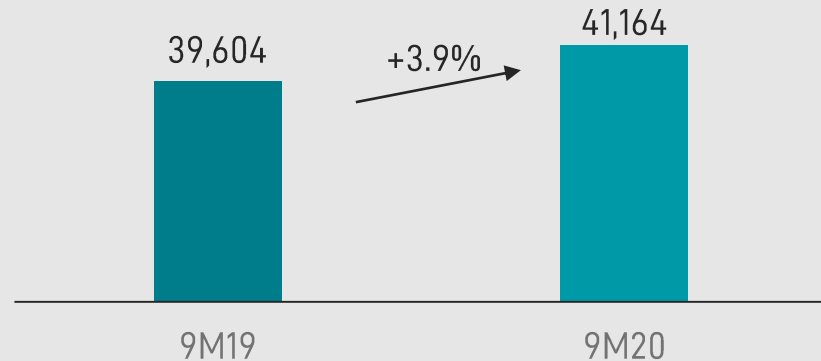
LOCATION
La Plata, Province of Buenos Aires



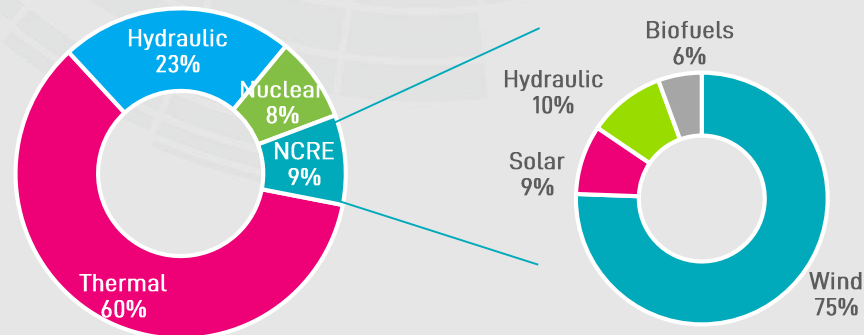
Energy Demand (TWh)



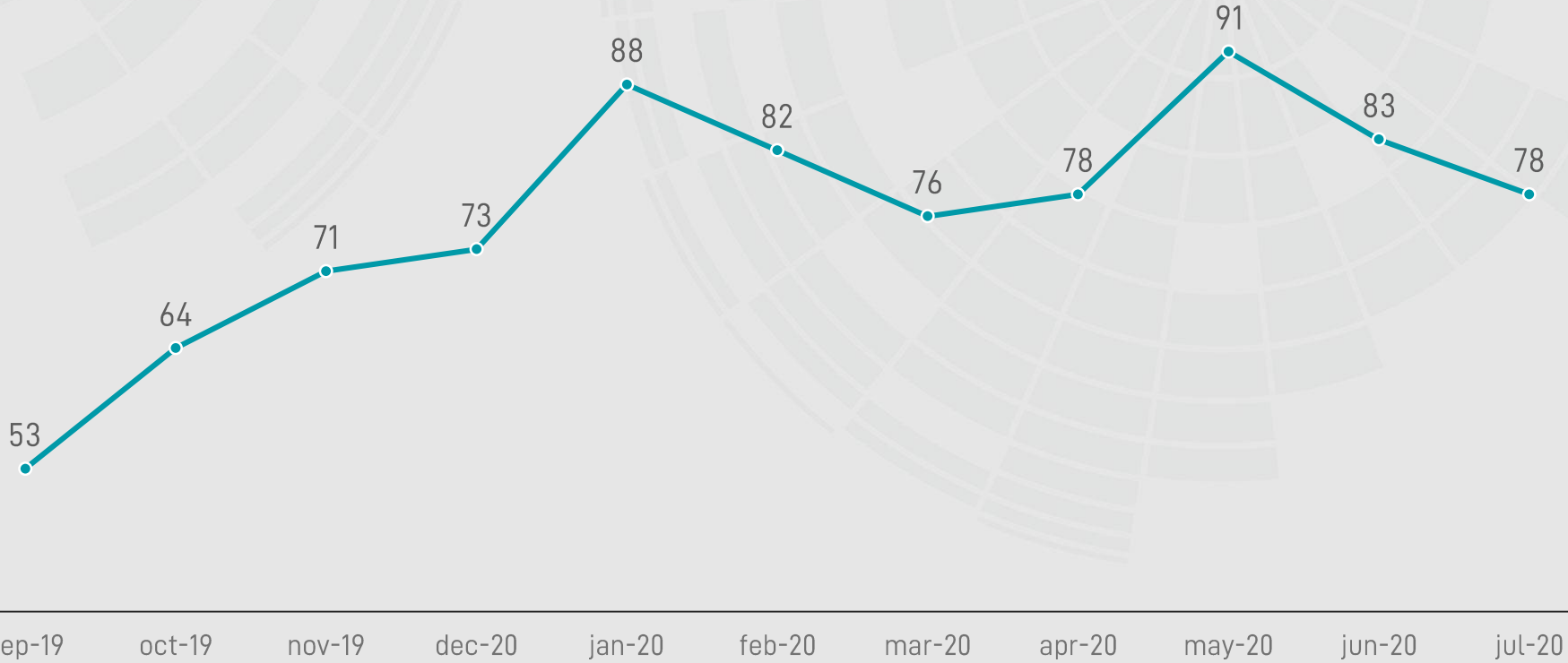
Installed Capacity (MW)



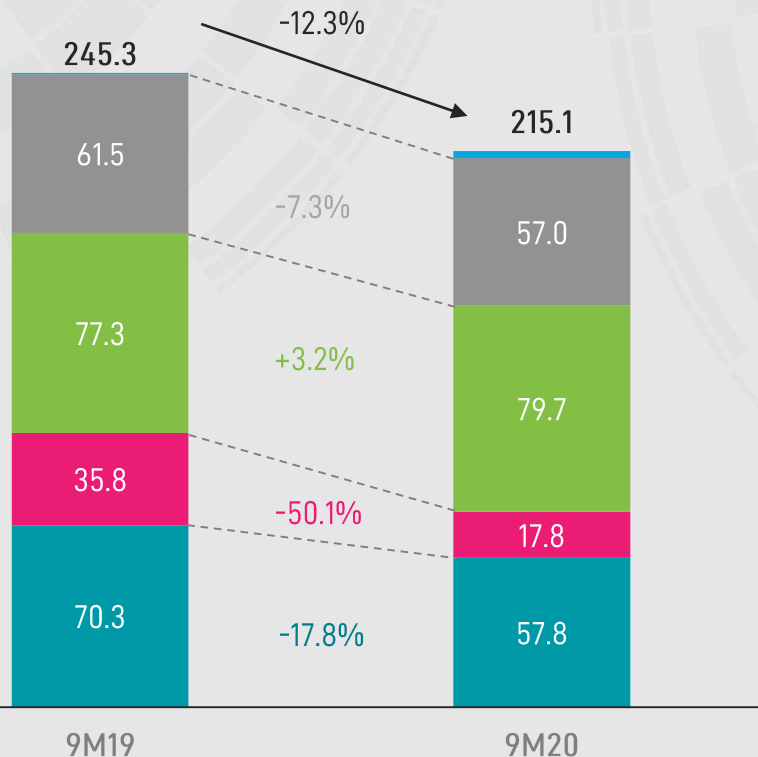
Energy by Source (%)



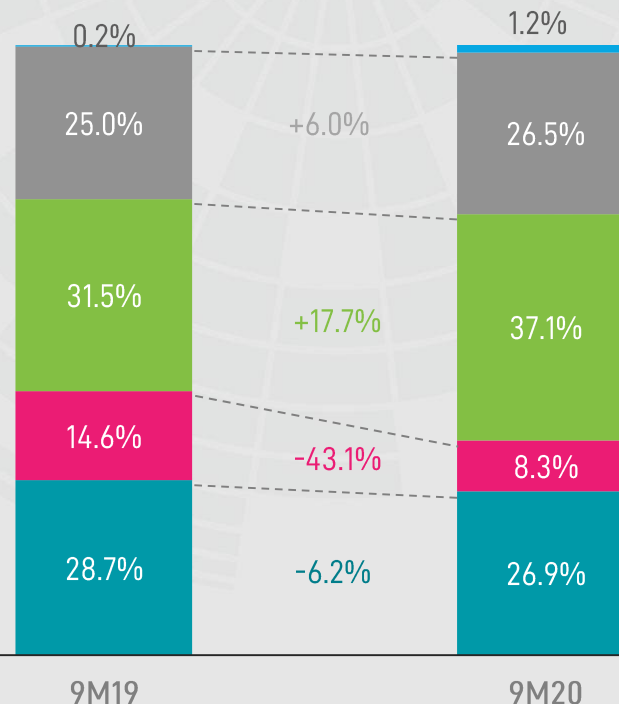
Evolution of Weighted Average Collection Days from CAMMESA



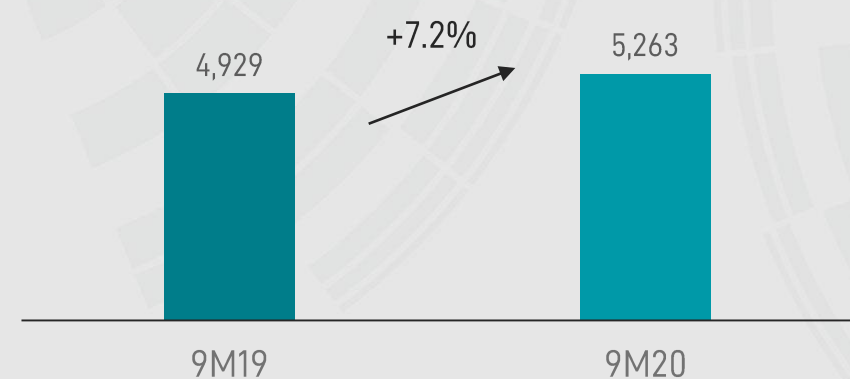
Revenues by offtaker
(MM USD)



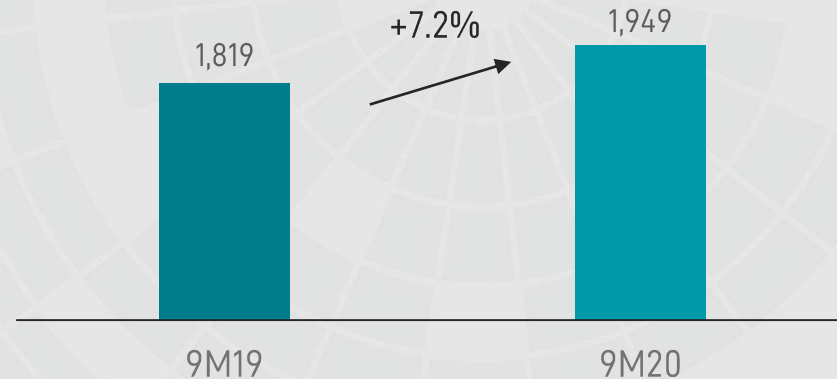
Revenues by offtaker
(%)



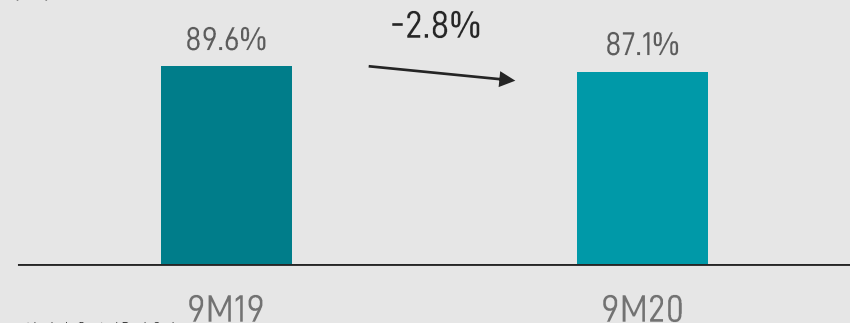
Energy Delivered¹ (GWh)



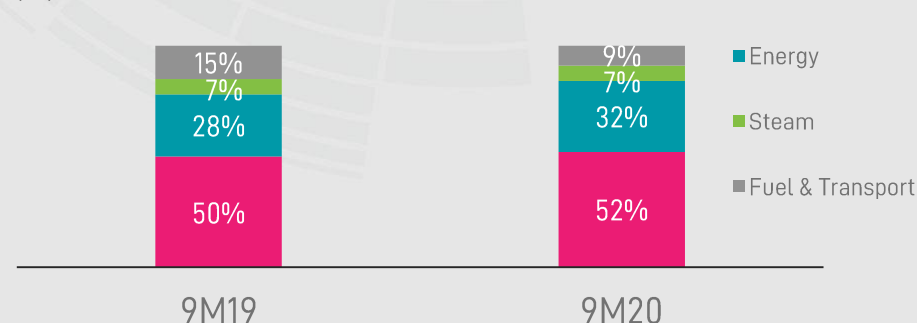
Installed Capacity (MW)



Thermal Commercial Availability Factor^{1 2} (%)



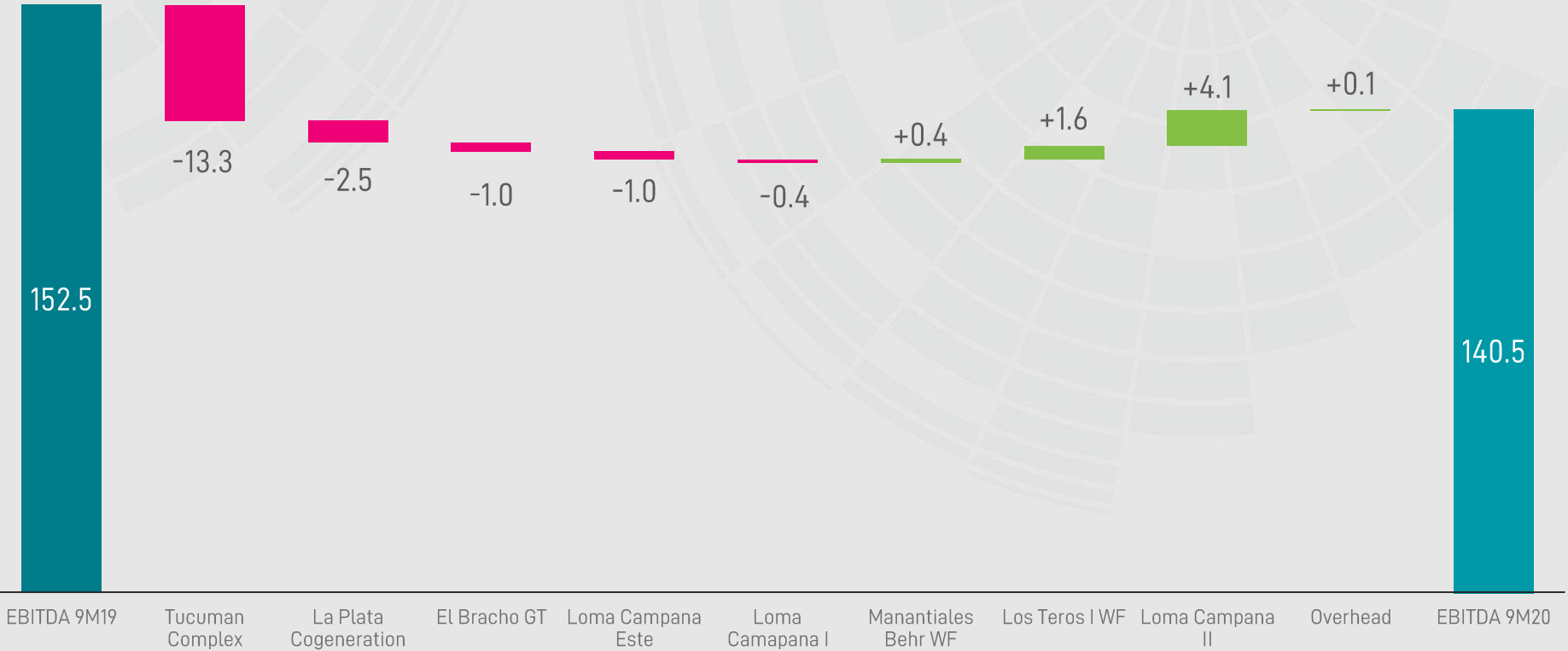
Revenues by Product^{1 3} (%)



1. Does not include Central Dock Sud

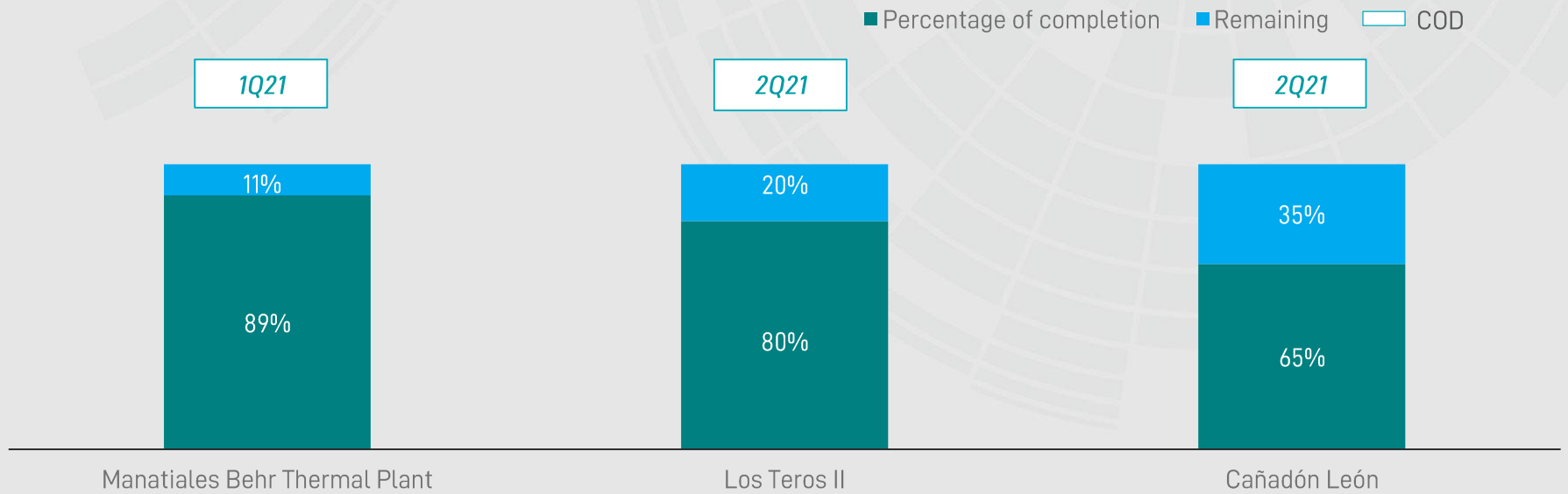
2. Availability payment / contracted capacity; 3. Does not consider other income

EBITDA Variation by Asset
(MM USD)

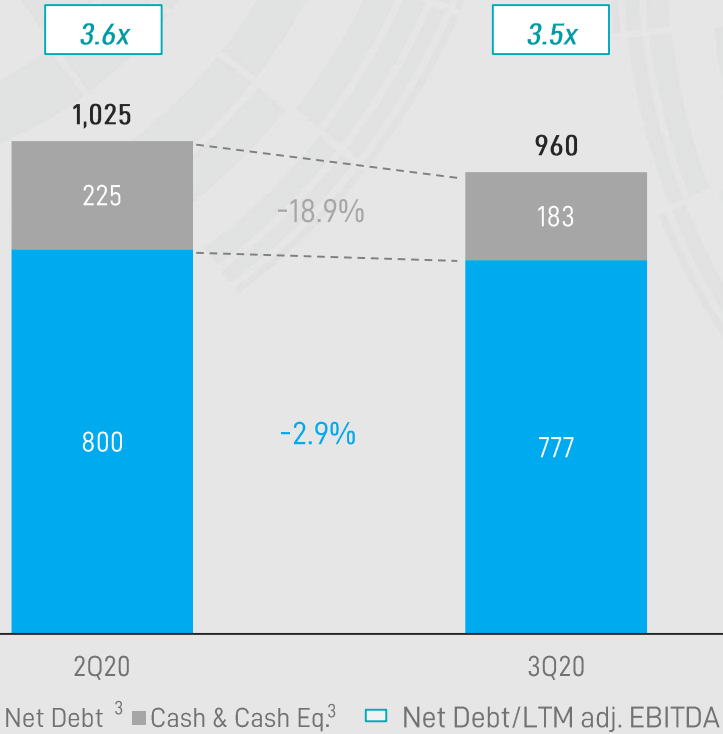




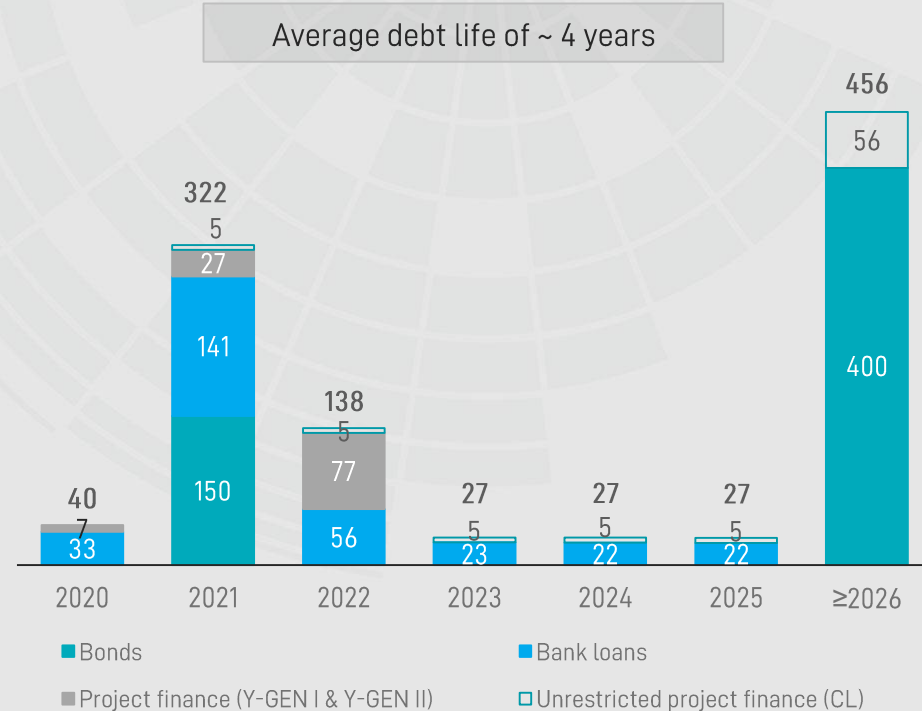
Construction Progress by Project



Net Debt Evolution (Indenture)¹ (MM USD)



Debt Amortization Schedule as of September 30, 2020² (MM USD)



¹ Includes accrued interests.

² Accounts only for principal amount.

³ Includes other financial assets, trusts recorder under other credits (note 12 FF.SS.), other financial liabilities and lease liabilities (note 16 FF.SS.)



96

GRI
Indicators
reported

9

SDGs

SUMMARY

COD of projects delivered

Decrease of energy demand during 9M20

Decrease of revenues and EBITDA

Increase of energy sold despite lower demand

Sound financial situation



Thank you for your attention

Questions and Answers